

Budget History

Amounts in Billions:

Fiscal Year	2015 Dollar	Inflation Rate	Interest Surplus	Interest Expense	National Debt	Operating		In 2015 Dollars										Government at March 31	Effective Interest %
						Surplus (Deficit)	Annual Revenue	Program Expenses	Surplus	Interest	National Debt	Operating Surplus (Deficit)	Annual Revenue	Program Expenses	Debt %GDP				
1975	4.42	10.34%	-2.2	3.2	28.4	1.0	30.0	29.0	-9.7	14.1	125.4	4.4	132.5	128.1	18.4	Liberal	11%		
1976	4.09	7.99%	-6.2	4.0	34.6	-2.2	32.4	34.7	-25.4	16.4	141.5	-9.0	132.5	141.9	19.9	Liberal	12%		
1977	3.80	7.72%	-6.9	4.7	41.5	-2.2	35.3	37.5	-26.2	17.9	157.7	-8.4	134.1	142.5	20.8	Liberal	11%		
1978	3.48	9.25%	-10.9	5.5	52.4	-5.4	35.6	41.0	-37.9	19.1	182.4	-18.8	123.9	142.7	23.7	Liberal	10%		
1979	3.19	9.02%	-13.0	7.0	65.4	-6.0	38.2	44.2	-41.5	22.3	208.6	-19.1	121.9	141.0	26.7	Lib to June 3/79	11%		
1980	2.90	10.03%	-12.0	8.5	77.4	-3.5	43.3	46.8	-34.8	24.7	224.5	-10.2	125.6	135.7	27.7	Con to Mar. 2/80	11%		
1981	2.57	12.76%	-14.6	10.7	91.9	-3.9	53.2	57.1	-37.5	27.5	236.2	-10.0	136.7	146.7	29.2	Liberal	12%		
1982	2.31	11.31%	-15.7	15.1	107.6	-0.6	67.3	67.8	-36.3	34.9	248.6	-1.4	155.5	156.6	29.4	Liberal	14%		
1983	2.19	5.44%	-29.0	16.9	136.7	-12.1	67.4	79.6	-63.5	37.0	299.4	-26.5	147.6	174.3	35.3	Liberal	12%		
1984	2.10	4.30%	-32.4	20.4	157.3	-12.0	65.3	77.2	-68.0	42.8	330.3	-25.2	137.1	162.1	37.5	Lib to Sept 16/84	13%		
1985	2.02	3.96%	-37.2	24.9	194.4	-12.3	72.0	84.3	-75.1	50.3	392.7	-24.8	145.4	170.3	42.4	Conservative	13%		
1986	1.94	3.81%	-33.4	27.7	227.8	-5.7	77.7	83.5	-64.8	53.7	441.9	-11.1	150.7	162.0	46.0	Conservative	12%		
1987	1.86	4.74%	-29.8	28.7	257.7	-1.1	86.7	87.9	-55.4	53.4	479.3	-2.0	161.3	163.5	49.4	Conservative	11%		
1988	1.79	3.94%	-29.0	31.2	286.7	2.2	97.2	95.0	-51.9	55.8	513.2	3.9	174.0	170.1	50.4	Conservative	11%		
1989	1.70	5.20%	-27.9	35.5	314.6	7.6	106.3	98.8	-47.4	60.4	534.8	12.9	180.7	168.0	50.5	Conservative	11%		
1990	1.63	4.41%	-29.1	41.2	343.8	12.1	115.9	103.8	-47.4	67.2	560.4	19.7	188.9	169.2	51.5	Conservative	12%		
1991	1.53	6.27%	-33.9	45.0	377.7	11.1	119.7	108.6	-51.9	68.9	577.9	17.0	183.1	166.2	54.7	Conservative	12%		
1992	1.51	1.08%	-32.3	43.9	410.0	11.6	126.1	114.5	-48.8	66.3	619.1	17.5	190.4	172.9	58.8	Conservative	11%		
1993	1.49	1.67%	-39.0	41.3	449.0	2.3	124.5	122.2	-58.1	61.5	669.0	3.4	185.5	182.1	62.9	Conservative	9%		
1994	1.49	0.00%	-38.5	40.1	487.5	1.6	123.9	122.3	-57.4	59.7	726.4	2.4	184.6	182.2	65.7	Cons to Jun 25/94	8%		
1995	1.45	2.69%	-36.6	44.2	524.2	7.6	130.8	123.2	-53.1	64.1	760.1	11.0	189.7	178.6	66.6	Liberal	8%		
1996	1.43	1.48%	-30.0	49.4	554.2	19.4	140.3	120.9	-42.9	70.6	792.5	27.7	200.6	172.9	67.1	Liberal	9%		
1997	1.41	1.69%	-8.7	47.3	562.9	38.6	149.9	111.3	-12.3	66.7	793.7	54.4	211.4	156.9	65.8	Liberal	8%		
1998	1.39	0.99%	3.0	43.1	559.9	46.1	160.9	114.8	4.2	59.9	778.3	64.1	223.7	159.6	62.1	Liberal	8%		
1999	1.37	1.64%	5.8	43.3	554.1	49.1	165.5	116.4	7.9	59.3	759.1	67.3	226.7	159.5	59.2	Liberal	8%		
2000	1.33	2.80%	14.3	43.4	539.9	57.7	176.4	118.8	19.0	57.7	718.1	76.7	234.6	158.0	53.9	Liberal	8%		
2001	1.29	3.35%	19.9	43.9	520.0	63.8	194.3	130.6	25.7	56.6	670.8	82.3	250.6	168.5	47.4	Liberal	8%		
2002	1.27	1.22%	8.0	39.7	511.9	47.7	183.9	136.2	10.2	50.4	650.1	60.6	233.6	173.0	45.1	Liberal	8%		
2003	1.24	2.60%	6.6	37.3	505.0	43.9	190.6	146.7	8.2	46.3	626.2	54.4	236.3	181.9	42.8	Liberal	7%		

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2004	1.21	2.54%	9.1	35.8	496.2	44.9	200.8	155.9	11.0	43.3	600.4	54.3	243.0	188.6	39.9	Liberal	7%		
2005	1.19	1.71%	1.5	34.1	494.7	35.6	214.2	178.7	1.8	40.6	588.7	42.4	254.9	212.7	37.3	Lib to Feb 6/06	7%		
2006	1.16	2.43%	13.2	33.8	481.5	47.0	224.3	177.4	15.3	39.2	558.5	54.5	260.2	205.8	34.1	Conservative	7%		
2007	1.14	2.19%	13.8	33.9	467.3	47.7	238.4	190.7	15.7	38.6	532.7	54.4	271.8	217.4	31.4	Conservative	7%		
2008	1.10	3.13%	9.6	33.3	457.6	42.9	245.5	202.6	10.6	36.6	503.4	47.2	270.1	222.9	29.2	Conservative	7%		
2009	1.11	-0.26%	-5.8	31.0	463.7	25.2	237.3	212.1	-6.4	34.4	514.7	28.0	263.4	235.4	28.2	Conservative	7%		
2010	1.09	0.96%	-55.6	29.4	519.1	-26.2	222.1	248.3	-60.6	32.0	565.8	-28.6	242.1	270.6	33.1	Conservative	6%		
2011	1.06	3.10%	-33.4	30.9	550.3	-2.5	240.8	243.3	-35.4	32.7	583.3	-2.7	255.2	257.9	33.1	Conservative	6%		
2012	1.05	1.50%	-26.3	31.1	583.6	4.8	249.1	244.3	-27.6	32.6	612.8	5.0	261.6	256.5	33.2	Conservative	5%		
2013	1.03	1.15%	-18.4	28.9	609.4	10.5	256.6	246.2	-19.0	29.7	627.7	10.8	264.3	253.6	33.5	Conservative	5%		
2014	1.01	2.36%	-5.2	28.2	611.9	23.1	271.7	248.6	-5.2	28.5	618.0	23.3	274.4	251.1	32.5	Conservative	5%		
2015	1.00	1.03%				0.0			0.0	-	-	0.0	-	-		Conservative			